

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 3482 - SB 3620**

February 26, 2010

**SUMMARY OF BILL:** Requires all funds collected from civil penalties and damages under the Environmental Protection Fund (EPF) be deposited in the General Fund rather than the EPF. Requires those funds be disbursed as needed through the appropriations bill.

**ESTIMATED FISCAL IMPACT:**

**Increase State Revenue – \$3,045,000/General Fund**

**Decrease State Revenue – \$3,045,000/Environmental Protection Fund**

**Assumptions:**

- According to the Department of Environment and Conservation, an average of approximately \$3,000,000 is collected annually in civil penalties and damages and deposited into the EPF.
- Interest on this revenue has been approximately \$45,000 annually.
- Any remaining funds in the EPF at year-end are carried forward and remain available in subsequent fiscal years.
- Interest will accrue equally in the General Fund as it has in the EPF.
- In order to maintain funding to the environmental regulatory programs, a state appropriation in excess of \$3,000,000 to appropriate programs would be needed.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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